

# **Xaghra (Gozo) Local Council**

**Annual Budget  
For  
Financial Year  
2018**

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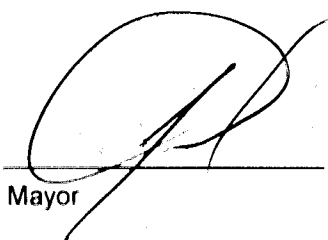

## Overview and Summary

Il-Kunsill Lokali tax-Xagħra qiegħed jippreżenta l-estimi finanzjarji għas-sena finanzjarja li tibda fl-1 ta' Jannar 2018 u tintemm fil-31 ta' Diċembru 2018. Id-dhul totali ta' dan il-Kunsill għal din is-sena finanzjarja mistenni jkun ta' madwar **€ 538,210**. Minn dawn **€ 527,710** jirrapreżentaw il-fondi annwali mingħand il-Gvern Ċentrali, **€ 8000** minn permessi, servizzi komunitarji u dhul ġenerali u **€ 2500** minn hlasijiet amministrattivi relatati ma' kontravvenzjonijiet tat-traffiku. Is-salarji u pagi mistennija li jammontaw għas-somma ta' madwar **€ 92,723**. Dawn jinkludu s-salarji, *allowances*, u l-*bonuses* tas-segretarju eżekuttiv, l-assistenti uffiċjali prinċipali u l-iskrivana tal-Kunsill, il-kontribuzzjonijiet ta' sigurta' soċjali mħallsa mill-Kunsill għall-impjegati tiegħu u l-onorarja tas-sindku u *allowances* tal-kunsilliera.

Bħala manutensjoni u xogħlijiet oħra l-Kunsill mistenni li jonfoq madwar **€ 232,550**. Dawn jinkludu l-kuntratti ta' rrangar tat-toroq u bankini u manutensjoni tas-sinjali tat-traffiku u *zebra crossings* li l-Kunsill qiegħed jivvota s-somma ta' **€ 60,000** għalihom. Spiża oħra qawwija ta' **€ 108,050** hija s-servizzi b'kuntratt li l-Kunsill diga' għandu f'idejh. Dawn jinkludu tindif ta' toroq, gbir ta' l-iskart domestiku, tindif ta' *areas* periferali, żamma tal-latrini pubbliċi u żamma u tindif tal-ġonna pubbliċi. Din l-ispiża tinkludi wkoll s-servizz tat-tindif ta' l-uffiċċju tal-Kunsill u assikurazzjoni tal-beni tal-Kunsill. Spejjeż oħra jinkludu ilma, dawl u *telephone* (**€ 5,500**) u xiri ta' materjal (**€ 4,000**).

Spejjeż ta' l-uffiċċju mistennija li jammontaw għal madwar **€ 4,000** filwaqt li spejjeż ta' trasport mistennija li jammontaw għal madwar **€ 6500**. Il-Kunsill qiegħed jivvota s-somma ta' **€ 10,000** bħala servizzi professjonali (eż. avukat, perit u *accountancy*). Somma ta' **€ 2,000** giet ivvutata sabiex il-Kunsill jgħaddi informazzjoni lill-pubbliku. eż. Il-magazine tal-Kunsill u avviżi fuq il-gazzetti. Dan il-vot ikopri wkoll it-tmexxija ta' librerija għar-residenti. Għall-Ospitalita u Servizzi lill-Komunita' giet ivvutata is-somma ta' **€ 60,000** li tinkludi ospitalita' lill-persuni li jżuru l-Kunsill u l-attivitajiet kulturali li ser jorganizza l-Kunsill matul is-sena 2018. Dan il-vot ikopri wkoll l-ispiża għat-tmexxija taċ-Ċentru ta' Matul il-Jum għall-anzjani fil-lokalita tagħna stess.

Rigward proġetti kapitali, il-Kunsill Lokali tax-Xagħra ser ikompli jhallas lill-kumpanija Road Construction Co. Limited għall-ispejjeż relatati max-xogħol ta' rikostruzzjoni ta' Triq Marsalforn, liema xogħol gie konkluz f'Ottubru 2015. Dawn il-hlasijiet ser jinħarġu skont it-termini u l-kundizzjonijiet tal-kuntratt li l-Kunsill iffirma mal-kuntrattur li rebaħ l-offerta għal dawn ix-xogħlijiet. Madankollu, il-Kunsill ser japplika għal fondi Ewropej sabiex ikun jista' jwettaq proġett ta' tisbieħ u *upgrading* tal-pjazza quddiem il-Knisja ta' Ġesu' Nazzarenu. Matul is-sena 2018, il-Kunsill ser jimplimenta l-proġett ta' tisbieħ u rinnovazzjoni taż-żona quddiem il-Knisja ta' Sant'Anton Abbati, liema proġett ser ikun iffinanzjat minn fondi tal-Urban Improvement Fund amministrat mill-Awtorita' tal-Ippjanar. Sa nofs is-sena 2018, il-Kunsill ser ikun qiegħed iwettaq il-proġett tat-tneħħija tal-*wires* tad-dawl u tat-telefon li preżentament jinsabu mwaħħlin mar-residenzi ta' Pjazza l-Vitorja u jgħaddihom mill-culvert taħt l-art. Dan sabiex il-pjazza prinċipali tal-lokalita' tagħna tingħata dehra isbaħ. Fil-preżent, il-Kunsill għadu qed jistenna risposta rigward applikazzjoni li issottometta fis-sena 2017 rigward proġett ta' manutenzjoni ta' diversi toroq rurali li preżentament jinsabu fi stat ħażin. Il-Kunsill Lokali tax-Xagħra huwa kommess li matul is-sena 2018 ikompli joħloq inizjattivi li jkomplu jtejbu l-kwalita' tal-ħajja tar-residenti tal-lokalita' tagħna.

  
Mayor  
Executive Secretary

**Budgeted Statement of Income and Expenditure**

**DESCRIPTION**

BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Dec	Jan-Dec		
2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€

**Income**

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

**TOTAL**

506,158	512,426	527,710	21,552	15,284
7,500	10,520	8,000	500	(2,520)
2,100	7,892	2,500	400	(5,392)
200	-	-	(200)	-
-	10,101	-	-	(10,101)
<b>515,958</b>	<b>540,939</b>	<b>538,210</b>	<b>22,252</b>	<b>(2,729)</b>

**Expenditure**

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

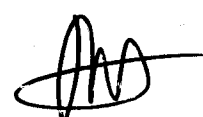
Other Expenditure (10)

**TOTAL**

99,240	90,765	92,723	(6,517)	1,958
260,350	198,339	232,550	(27,800)	34,211
45,650	30,409	34,200	(11,450)	3,791
-	-	-	-	-
112,055	109,913	99,774	(12,281)	(10,139)
<b>517,295</b>	<b>429,426</b>	<b>459,247</b>	<b>(58,048)</b>	<b>29,821</b>

**Surplus / Deficit**

<b>(1,337)</b>	<b>111,513</b>	<b>78,963</b>	<b>80,300</b>	<b>(32,550)</b>
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## Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,870,556	1,037,821	943,047	(927,509)	(94,774)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	262,755	47,248	47,248	(215,507)	-
Cash and Cash Equivalents (13)	394,984	324,067	422,804	27,820	98,737
<b>Total Current Assets</b>	<b>657,739</b>	<b>371,315</b>	<b>470,052</b>	<b>(187,687)</b>	<b>98,737</b>
<b>Current Liabilities (14)</b>					
Payables	706,371	452,803	377,803	(328,568)	(75,000)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>706,371</b>	<b>452,803</b>	<b>377,803</b>	<b>(328,568)</b>	<b>(75,000)</b>
<b>Net Current Assets</b>	<b>(48,632)</b>	<b>(81,488)</b>	<b>92,249</b>	<b>140,881</b>	<b>173,737</b>
<b>Non-current liabilities (15)</b>					
	1,011,102	-	-	(1,011,102)	-
<b>Net Assets</b>	<b>810,822</b>	<b>956,333</b>	<b>1,035,296</b>	<b>224,474</b>	<b>78,963</b>
<b>Reserves</b>					
Retained Funds	810,822	956,333	1,035,296	224,474	78,963

## Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €
Current Assets	657,739	371,315	470,052
Current Liabilities	706,371	452,803	377,803
Total Long Term Liabilities	1,011,102	-	-
Commitments approved by Ministry	825,675	-	-
	(234,059)	(81,488)	92,249
Government Allocation	506,158	512,426	527,710
FSI	-46.24%	-15.90%	17.48%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	131,927	131,928	131,927	131,928	527,710
Cash flows from Bye-Laws & L.N fees	2,000	2,000	2,000	2,000	8,000
Local Enforcement cash flows	625	625	625	625	2,500
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
<b>TOTAL Inflows</b>	<b>134,552</b>	<b>134,553</b>	<b>134,552</b>	<b>134,553</b>	<b>538,210</b>
<b>Cash Outflows</b>					
Personal Emoluments	23,180	23,181	23,181	23,181	92,723
Operations & Maintenance	58,137	58,138	58,137	58,138	232,550
Administration	8,550	8,550	8,550	8,550	34,200
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Office Furniture	-	-	5,000	-	5,000
	-	-	5,000	-	5,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Payments to PPP	-	-	-	75,000	75,000
	-	-	-	75,000	75,000
<b>TOTAL Outflows</b>	<b>89,867</b>	<b>89,869</b>	<b>94,868</b>	<b>164,869</b>	<b>439,473</b>
<b>SURPLUS / (DEFICIT)</b>	<b>44,685</b>	<b>44,684</b>	<b>39,684</b>	<b>(30,316)</b>	<b>98,737</b>
Brought forward (Bank /Cash Bal.)	324,067	368,752	413,436	453,120	324,067
Carry forward	368,752	413,436	453,120	422,804	422,804

**Detailed Estimates of Income**

**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**Income**

**1 Funds received form Central Government:**

0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

496,434	371,811	124,108	495,919	517,710	21,276	21,791
-	-	-	-	-	-	-
9,724	12,734	3,773	16,507	10,000	276	(6,507)
<b>506,158</b>	<b>384,545</b>	<b>127,881</b>	<b>512,426</b>	<b>527,710</b>	<b>21,552</b>	<b>15,284</b>

**2 Bye-Laws & Legal Fees**

0021-0025 Community Services  
0026-0035 Income from Permits

-	3,736	-	3,736	1,500	1,500	(2,236)
7,500	5,317	1,467	6,784	6,500	(1,000)	(284)
<b>7,500</b>	<b>9,053</b>	<b>1,467</b>	<b>10,520</b>	<b>8,000</b>	<b>500</b>	<b>(2,520)</b>

**3 Local Enforcement Income**

0037 Commission from Regional Committees  
0038-0055 Contraventions

-	-	-	-	-	-	-
2,100	7,892	-	7,892	2,500	400	(5,392)
<b>2,100</b>	<b>7,892</b>	<b>-</b>	<b>7,892</b>	<b>2,500</b>	<b>400</b>	<b>(5,392)</b>

**4 Investment Income**

0091-0095 Bank interest  
0096-0099 Income received from Government Securities

200	-	-	-	-	(200)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(200)</b>	<b>-</b>

**5 General Income**

0056-0065 Sponsorships  
0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 Donations  
0110-0119 Contributions  
0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,880	-	5,880	-	-	(5,880)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,221	-	4,221	-	-	(4,221)
-	-	-	-	-	-	-
<b>-</b>	<b>10,101</b>	<b>-</b>	<b>10,101</b>	<b>-</b>	<b>-</b>	<b>(10,101)</b>

**Total**

<b>515,958</b>	<b>411,591</b>	<b>129,348</b>	<b>540,939</b>	<b>538,210</b>	<b>22,252</b>	<b>(2,729)</b>
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**Detailed Estimates of Expenditure**

**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6

**Personal Emoluments**

1100 Mayor's Allowance	7,244	5,509	1,836	7,345	7,464	220	119
1200 Employees' Salaries & Wages	69,273	43,692	20,174	63,866	64,684	(4,589)	818
1300 Bonuses	2,048	5,080	462	5,542	5,500	3,452	(42)
1400 Income Supplements	2,000	808	-	808	2,000	-	1,192
1500 Social Security Contributions	6,675	4,794	1,476	6,270	6,675	-	405
1600 Allowances	12,000	5,144	1,790	6,934	6,400	(5,600)	(534)
1700 Overtime	-	-	-	-	-	-	-
	<b>99,240</b>	<b>65,027</b>	<b>25,738</b>	<b>90,765</b>	<b>92,723</b>	<b>(6,517)</b>	<b>1,958</b>

7

**Operations and Maintenance**

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	4,000	2,678	539	3,217	4,000	-	783
2300-2399 Repairs & Upkeep	90,000	35,846	6,857	42,703	60,000	(30,000)	17,297
2400-2449 Rent	500	500	-	500	500	-	-
3010 Street Lighting	2,000	1,614	117	1,731	2,000	-	269
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,300	378	-	378	400	(900)	22
3035 Bank Charges	150	139	-	139	150	-	11
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	23,000	16,285	5,123	21,408	23,000	-	1,592
3041 Refuse Collection	43,000	39,087	9,893	48,980	60,000	17,000	11,020
3042 Bulky Refuse Collection	-	-	-	-	-	-	-
3043 Bins on wheels	1,000	-	-	-	-	(1,000)	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	20,000	9,996	3,599	13,595	15,000	(5,000)	1,405
3052 Cleaning & Maintenance of Non-Urban Areas	2,000	1,438	320	1,758	2,000	-	242
3053 Cleaning of Public Conveniences	5,500	2,779	1,200	3,979	5,500	-	1,521
3055 Cleaning of Council Premises	1,700	-	-	-	-	(1,700)	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	6,200	-	-	-	-	(6,200)	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	44,000	39,682	10,820	50,502	50,000	6,000	(502)
3380-3389 Community	16,000	6,269	3,180	9,449	10,000	(6,000)	551
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>260,350</b>	<b>156,691</b>	<b>41,648</b>	<b>198,339</b>	<b>232,550</b>	<b>(27,800)</b>	<b>34,211</b>



**Detailed Estimates of Expenditure (Continued)**

**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**8 Administration & Other Expenditure**

2150-2199 Office Utilities	5,500	3,395	827	4,222	5,500	-	1,278
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,350	1,373	150	1,523	1,500	150	(23)
2600-2699 Office Services	4,000	2,225	505	2,730	4,000	-	1,270
2700-2799 Transport	6,500	3,908	1,645	5,553	6,500	-	947
2800-2899 Travel	3,800	4,034	484	4,518	4,600	800	82
2900-2999 Information Services	4,500	401	1,692	2,093	2,000	(2,500)	(93)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	19,500	7,235	2,445	9,680	10,000	(9,500)	320
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	90	-	90	100	(400)	10
	-	-	-	-	-	-	-
	<b>45,650</b>	<b>22,661</b>	<b>7,748</b>	<b>30,409</b>	<b>34,200</b>	<b>(11,450)</b>	<b>3,791</b>

**9 Finance Costs**

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

**10 Other Expenditure**

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	
8000-8099 Depreciation	112,055	83,179	26,734	109,913	99,774	(12,281)	(10,139)
	112,055	83,179	26,734	109,913	99,774	(12,281)	(10,139)

**Total**

<b>517,295</b>	<b>327,558</b>	<b>101,868</b>	<b>429,426</b>	<b>459,247</b>	<b>(58,048)</b>	<b>29,821</b>
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**Detailed Estimates of Statement of Affairs****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2017	FORECAST changes from 30 Sep-31 Dec 2017	TOTAL as at 31-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

**11 Inventory**

5201-5249 Stationery  
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

**12 Receivables**

0201-0209 Receivables  
0210-0219 LES Receivables  
0220-0229 Receivables from EU  
0250 Prepayments & Accrued income

6,116	14,847	1,775	16,622	16,622	10,506	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
256,639	30,626	-	30,626	30,626	(226,013)	-
-	-	-	-	-	-	-
<b>262,755</b>	<b>45,473</b>	<b>1,775</b>	<b>47,248</b>	<b>47,248</b>	<b>(215,507)</b>	<b>-</b>

**13 Cash & Equivalents**

5001-5099 Bank & Cash Balances

394,984	344,133	(20,066)	324,067	422,804	27,820	98,737
<b>394,984</b>	<b>344,133</b>	<b>(20,066)</b>	<b>324,067</b>	<b>422,804</b>	<b>27,820</b>	<b>98,737</b>

**14 Payables**

4000 Payables  
4100 Accruals  
4150 Deferred Income  
Current portion of Long-Term Borrowings  
Other creditors

118,954	25,118	14,183	39,301	39,301	(79,653)	-
587,417	481,572	(77,474)	404,098	329,098	(258,319)	(75,000)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	9,404	-	9,404	9,404	9,404	-
<b>706,371</b>	<b>516,094</b>	<b>(63,291)</b>	<b>452,803</b>	<b>377,803</b>	<b>(328,568)</b>	<b>(75,000)</b>

**15 Non Current Liabilities**

4200 Long Term Borrowings

1,011,102	749,408	(749,408)	-	-	(1,011,102)	-
-	-	-	-	-	-	-
<b>1,011,102</b>	<b>749,408</b>	<b>(749,408)</b>	<b>-</b>	<b>-</b>	<b>(1,011,102)</b>	<b>-</b>

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Total									
	Urban Improvements 10% €	Special Programmes 10% €	Fixtures and Fittings 8% €	Computer Equipment 20% €	Street Signs NA €	Plant and Machinery 10% €	Assets under Construction 0% €	€	€	€
<b>Cost</b>										
As at 01 January 2018	386,774	3,278,650	23,069	28,557	42,145	8,558	33,063	-	-	3,800,816
Additions	-	-	5,000	-	-	-	-	-	-	5,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	386,774	3,278,650	28,069	28,557	42,145	8,558	33,063	-	-	3,805,816
<b>Grants/ other reimbursements</b>										
As at 01 January 2018	-	906,854	-	1,204	-	-	-	-	-	908,058
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	-	906,854	-	1,204	-	-	-	-	-	908,058
<b>Accumulated Depreciation</b>										
As at 01 January 2018	221,910	1,543,183	18,822	24,508	42,145	4,369	-	-	-	1,854,937
Charge for the year	20,812	76,744	610	1,348	-	260	-	-	-	99,774
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	242,722	1,619,927	19,432	25,856	42,145	4,629	-	-	-	1,954,711
<b>Budgeted NBV 31 Dec 2017</b>	141,019	1,579,935	2,659	4,044	0	1,836	141,063	0	0	1,870,556
<b>Forecasted NBV 1 Jan 2018</b>	164,864	828,613	4,247	2,845	-	4,189	33,063	-	-	1,037,821
<b>Budgeted NBV 31 Dec 2018</b>	144,052	751,869	8,637	1,497	-	3,929	33,063	-	-	943,047